



FAFSA Fundamentals 2020-2021

Financial Aid

- ▶ Money used to help pay for college expenses
- ▶ Grants, work-study, student loans, scholarships
- ▶ Almost every student is eligible for some type of financial aid
- ▶ Students must apply every year they will need aid for educational expenses



Apply for Financial Aid

FAFSA

- ▶ **F**ree **A**pplication for **F**ederal **S**tudent **A**id
- ▶ The first step in applying for financial aid
- ▶ Complete as soon as possible after October 1
- ▶ One application for most types of federal and state financial aid



FAFSA.gov

- ▶ Always use **FAFSA.gov**
- ▶ Never pay to file the FAFSA
- ▶ Remember Oct.1

The screenshot shows the FAFSA.gov website homepage. At the top left, it says "Federal Student Aid | FAFSA.gov" with "An OFFICE of the U.S. DEPARTMENT of EDUCATION" below it. To the right, there are language options for "English" and "Español", and a search bar labeled "Search FAFSA Help" with a magnifying glass icon. The main heading is "Need money for college?" followed by a green horizontal line. Below this, it says "Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school." There are two columns of options: "NEW TO FAFSA.GOV?" with a subtext "Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today." and a blue "START HERE >" button; and "RETURNING USER?" with a list of actions: "Make a correction", "Add a school", and "View your Student Aid Report (SAR)", and a blue "LOG IN >" button. The background of the website is a dark blue image of students in a library.



File FAFSA Online

- ▶ Faster processing time
- ▶ Save and return to your application
- ▶ **Tool Tips** are provided throughout the application
- ▶ Built-in error catcher means fewer delays
- ▶ Electronically sign using your FSA ID



FSAID.ED.GOV

- ▶ Federal Student Aid ID
- ▶ Username and password
- ▶ Student and parent must each create their own
- ▶ Will be used every year to:
 - ▶ Electronically sign FAFSA
 - ▶ Complete student loan paperwork
 - ▶ Login to U.S. Department of Education websites
- ▶ FSA ID password expires every 18 months



Creating an FSA ID

- ▶ Use an e-mail account that you can access easily
- ▶ Don't use a school issued e-mail account
- ▶ Choose a username that is not taken
- ▶ Don't use your name or date of birth in password
- ▶ Select **Show Text** to see what you're typing

Federal Student Aid
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Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

* Required

Log in to StudentAid.gov **Create An FSA ID** Edit My FSA ID

E-mail: student@email.com ⓘ

Confirm E-mail: student@email.com ⓘ

Username *: FafsaFiler1 ⓘ

Password *: ⓘ

Criteria Met Show Text ←

Confirm Password *: ⓘ

Are you 13 years of age or older? *

I am 13 years of age or older. ⓘ

I am 12 years of age or younger. ⓘ

CONTINUE >

- [Log in to StudentAid.gov](#)
- [Edit My FSA ID](#)
- [Frequently Asked Questions](#)



Creating an FSA ID

- ▶ Verify the e-mail account and phone number you provided
- ▶ Receive an e-mail/text with a **secure code**
- ▶ Enter the **secure code** on this screen

Verify Your E-mail

An e-mail containing a secure code was sent to your e-mail address on file. Important: If you're accessing your e-mail via the Web, **make sure to open a separate browser tab or window**. If you did not receive an e-mail, you can [request a new secure code](#).

Enter the Secure Code

Enter the secure code below and select CONTINUE to verify your e-mail address. After you verify your e-mail address, you can use it as your username when logging in.

Note: It may take a few minutes for the e-mail to arrive. Check your junk folder if you cannot find the message in your inbox. Some e-mail providers require that you add an e-mail address to your address book before you can receive any e-mail from that address. To ensure that our messages can be delivered to your inbox, enter our originating e-mail address, FSA-ID@ed.gov into your address book.



Secure Code * * Required

Important: Your FSA ID E-mail Validation - Action Required

FSA ID Information <FSA-ID@ed.gov>
to me

12:47 PM (0 minutes ago)

Dear testuser1,

Complete the e-mail verification process by entering the following secure code into the Secure Code field on your Web page:

841832

Once you have entered the secure code and verified your e-mail address, you will also be able to use your e-mail as your username when logging in to Federal Student Aid applications and websites.

This code is used to verify your email address and is not your FSA ID. The FSA ID is the ID you choose during the registration process.

If you have any questions or need help, visit <https://fsaid.ed.gov> and select Help for more details.

Thank you,

U.S. Department of Education

Federal Student Aid

This mailbox is unattended. Please do not reply to this message.



Creating an FSA ID

- ▶ Students can complete, sign and submit a new FAFSA immediately
- ▶ Information matches take 1 – 3 days
- ▶ Cannot make FAFSA corrections or sign student loan paperwork until information matches are complete



FSA ID Information Match

- ▶ Personal information will be matched with eight government agencies
 - ▶ Social Security Administration
 - ▶ Department of Defense
 - ▶ Department of Justice
 - ▶ Homeland Security
 - ▶ Internal Revenue Service
 - ▶ Selective Service
 - ▶ Veteran Affairs
 - ▶ National Student Loan Data System (NSLDS)





FAFSA Process

FAFSA Sections



Login



Student
Demographics



School
Selection



Dependency
Status



Parent
Demographics



Financial
Information



Sign & Submit



Confirmation



FAFSA Login

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the **Save Key** that the student made. [Help for parents.](#)

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2019.

I am the student

OR

I am a parent, preparer, or student from a Freely Associated State

Do not log in with the FSA ID if you are not the student.

Don't have an FSA ID? [Create one](#) or login using the [student's identifiers](#).

The student's FSA ID Username or Verified E-mail Address ?


Status57

[Forgot Username](#)

The student's FSA ID Password ?

●●●●●●●●●●

[Forgot Password](#)

NEXT 



Student Demographics

▶ Enter demographic information

- ▶ Name
- ▶ DOB
- ▶ Address
- ▶ Email

The screenshot displays the 'Student Address and E-mail' section of the FAFSA form. The form is titled 'Student Address and E-mail' and includes a navigation bar with tabs for 'Student Demographics', 'School Selection', 'Dependency Status', 'Parent Demographics', 'Financial Information', 'Sign & Submit', and 'Confirmation'. The 'Student Demographics' tab is active, and a 'STUDENT INFORMATION' banner is visible. The form contains the following fields:

- Your permanent mailing address (include apt. number): 840 Research Parkway
- Your city (and country if not U.S.): Oklahoma City
- Your state: Oklahoma
- Your ZIP code: 73101
- Your e-mail address: sample@fafsa.gov
- Re-enter your e-mail address: sample@fafsa.gov

Navigation buttons for 'PREVIOUS' and 'NEXT' are located at the bottom right of the form. A blue arrow points to the question mark icon next to the 'Your e-mail address' field.

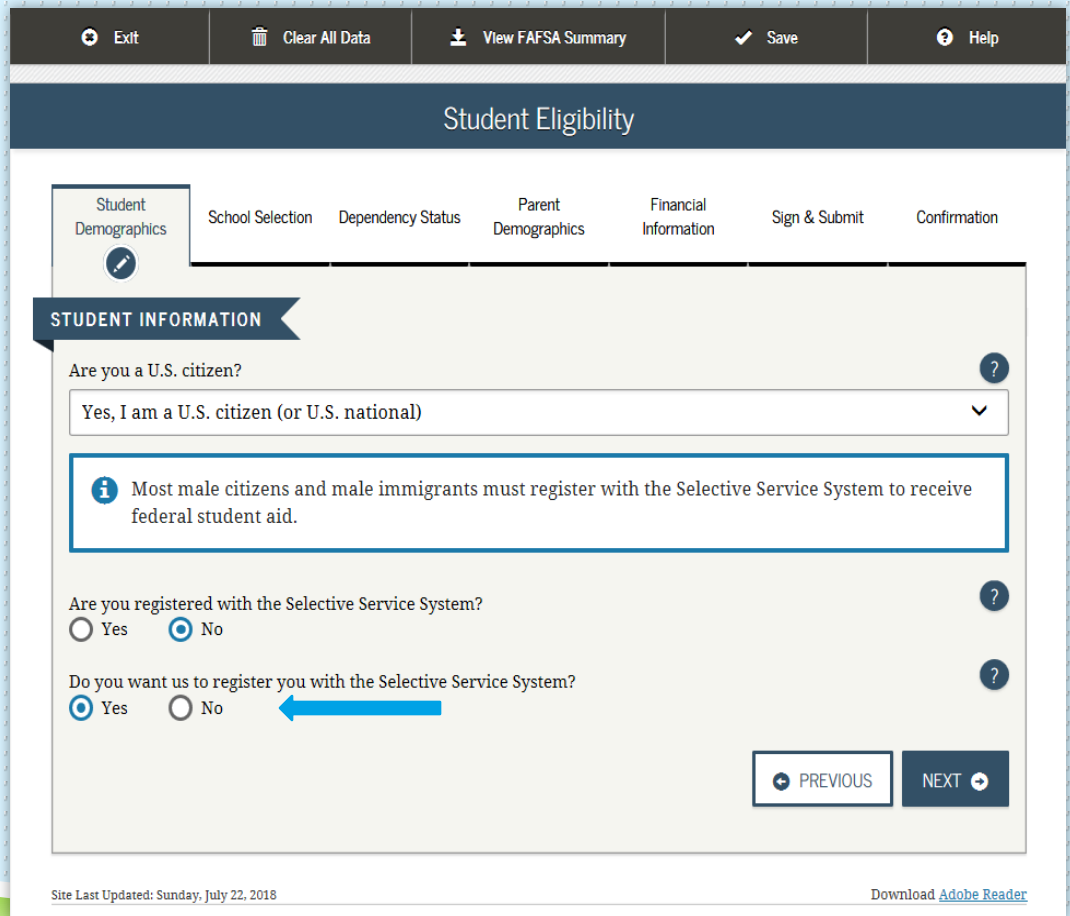
Site Last Updated: Sunday, July 22, 2018

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Selective Service

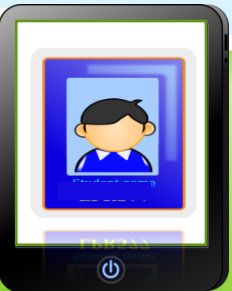
- ▶ 18 year old males must register with Selective Service to receive financial aid
- ▶ Students may register through the FAFSA



The screenshot shows the 'Student Eligibility' section of the FAFSA form. At the top, there are navigation buttons: 'Exit', 'Clear All Data', 'View FAFSA Summary', 'Save', and 'Help'. Below these is a dark blue header with the text 'Student Eligibility'. A horizontal menu contains several tabs: 'Student Demographics' (which is active and highlighted with a pencil icon), 'School Selection', 'Dependency Status', 'Parent Demographics', 'Financial Information', 'Sign & Submit', and 'Confirmation'. The main content area is titled 'STUDENT INFORMATION' and contains the following questions and options:

- Question: 'Are you a U.S. citizen?'
Answer: A dropdown menu is set to 'Yes, I am a U.S. citizen (or U.S. national)'.
- Informational box: 'Most male citizens and male immigrants must register with the Selective Service System to receive federal student aid.'
- Question: 'Are you registered with the Selective Service System?'
Options: Yes, No
- Question: 'Do you want us to register you with the Selective Service System?'
Options: Yes, No

At the bottom right of the form, there are 'PREVIOUS' and 'NEXT' buttons. At the very bottom of the page, it says 'Site Last Updated: Sunday, July 22, 2018' and 'Download Adobe Reader'.



School Selection

- ▶ Enter state, then search by city or school name
- ▶ Select schools and click Add
- ▶ Send FAFSA to up to 10 colleges
- ▶ Choose housing plan

College Search Results

Student Demographics **School Selection** Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

STUDENT INFORMATION

i You can add up to 10 colleges to your FAFSA.

All of the information you include on your FAFSA, with the exception of the list of colleges, will be sent to each of the colleges you list. In addition, all of your FAFSA information, including the list of colleges, will be sent to your state grant agency.

i To select schools from the Search Results, click the checkbox to the left of each school you'd like to add to your FAFSA, then click **Next** or **Add More Schools** to continue.

Search Results: 1 to 15 of 15. You have **2** schools selected.

Sort By: Best Match

<input checked="" type="checkbox"/>	School Name: Tulsa Community College City: Tulsa State: OK Federal School Code: 009763
<input type="checkbox"/>	School Name: Tulsa County Area Voc Tech School City: Tulsa State: OK Federal School Code: 012572
<input type="checkbox"/>	School Name: Tulsa Welding School City: Tulsa State: OK Federal School Code: 015733
<input checked="" type="checkbox"/>	School Name: University Of Tulsa City: Tulsa State: OK Federal School Code: 003185

VIEW COLLEGE INFO

ADD MORE SCHOOLS

NEXT

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Dependency Status

- ▶ **Dependent students** must provide parental information
- ▶ **Independent students** aren't required to provide parental information

Exit Clear All Data View FAFSA Summary Save Help

Student Age/Marital Status/Degree Confirmation

Does Student Have Dependents?

Student Additional Dependency Questions

Student Demographics School Selection **Dependency Status** Parent Demographics Financial Information Sign & Submit Confirmation

STUDENT INFORMATION

Answer the following questions to determine if you are required to provide information about your parents on your FAFSA. Check all that apply or check **None of the above**.

- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- Are you a veteran of the U.S. Armed Forces?
- At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
- None of the above

PREVIOUS NEXT

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Who is the Parent?

Legal Parent

- ▶ Biological parent (including their spouse)
- ▶ Adoptive parent

Not a Legal Parent

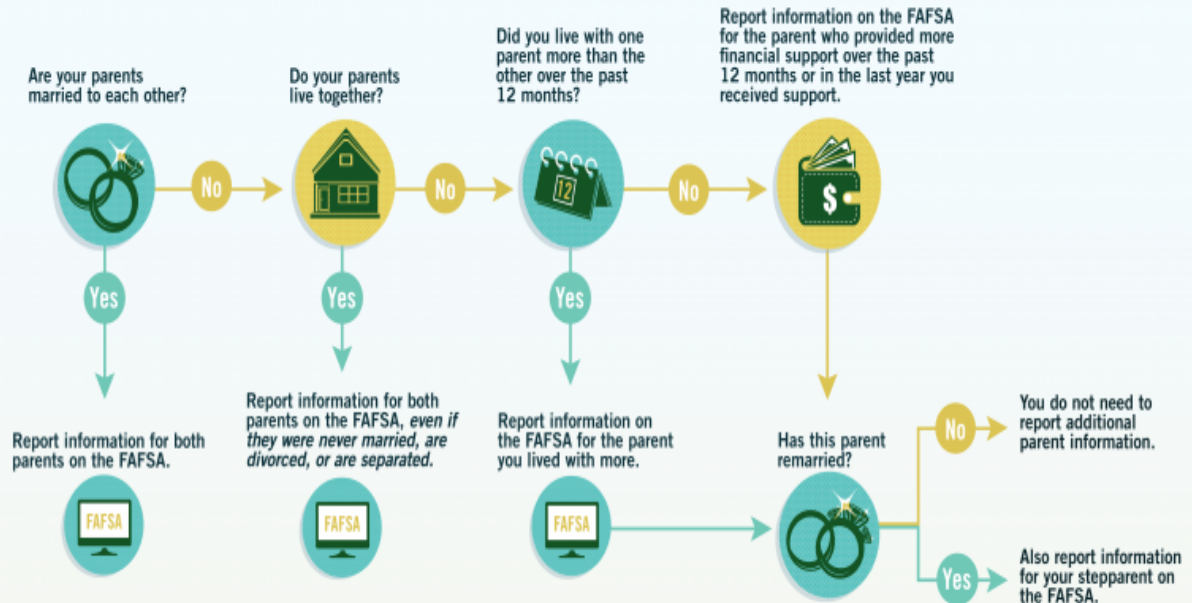
- ▶ Grandparent
- ▶ Foster parent
- ▶ Legal guardian
- ▶ Older sibling
- ▶ Aunt or uncle



WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.¹ For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/fafsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

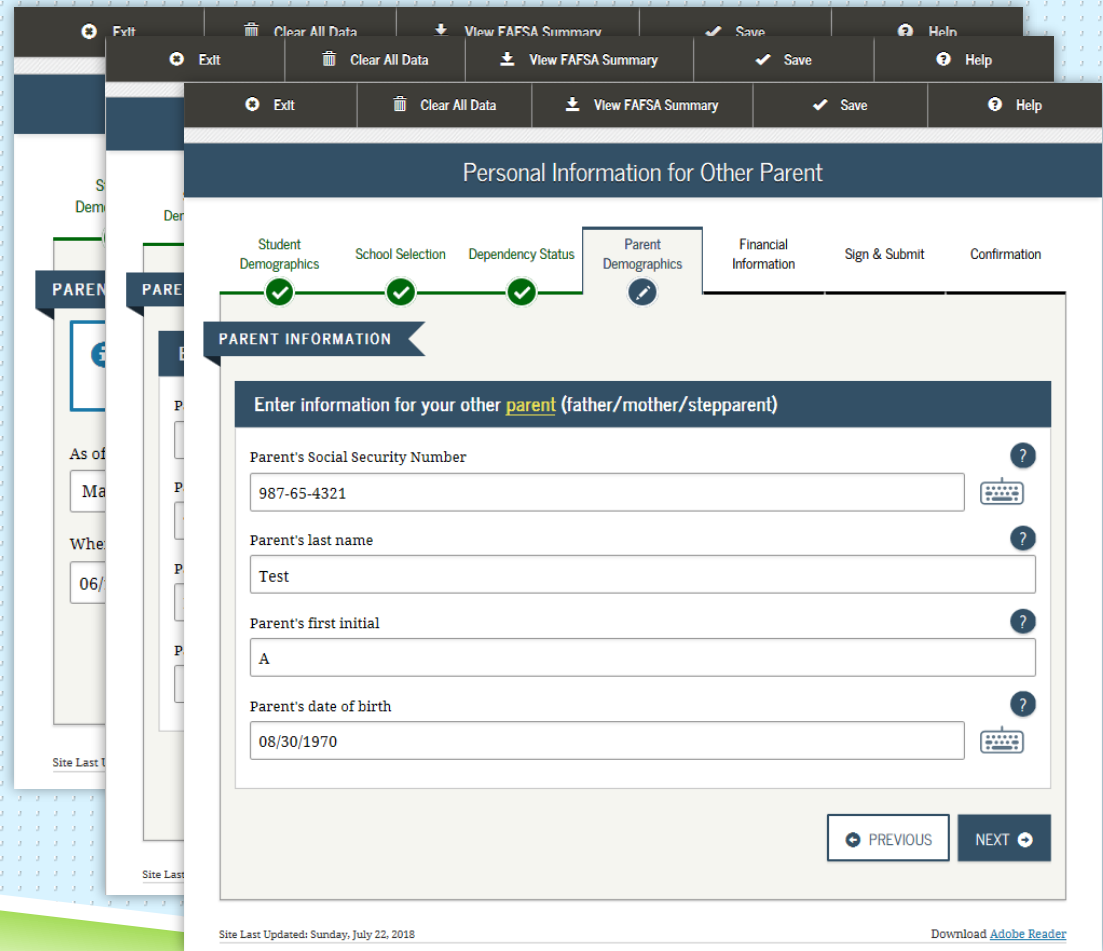
¹ If you're not sure whether you are a dependent student, go to StudentAid.gov/fafsa/filling-out/dependency

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Parent Demographics

- ▶ Parent first initial and last name as on Social Security card
- ▶ Name and date of birth will be verified with Social Security Administration



The screenshot shows the FAFSA application interface for the 'Other Parent' section. The navigation bar includes 'Student Demographics', 'School Selection', 'Dependency Status', 'Parent Demographics' (the current step), 'Financial Information', 'Sign & Submit', and 'Confirmation'. The 'Parent Demographics' step is highlighted with a pencil icon. Below the navigation bar, the form is titled 'PARENT INFORMATION' and contains the following fields:

- Parent's Social Security Number: 987-65-4321
- Parent's last name: Test
- Parent's first initial: A
- Parent's date of birth: 08/30/1970

At the bottom of the form, there are 'PREVIOUS' and 'NEXT' buttons. The footer of the page indicates 'Site Last Updated: Sunday, July 22, 2018' and a link to 'Download Adobe Reader'.



Defining Household

- ▶ Included in household size
 - ▶ Student
 - ▶ Student's parent(s) listed on FAFSA
 - ▶ Other children supported by parent(s)
 - ▶ Other people supported by parent(s)
- ▶ Use the **Tool Tips** to determine your Household Size

Exit Clear All Data View FAFSA Summary Save Help

Parent Household Info

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

PARENT INFORMATION

Household Size

Your parents
2

Yourself, even if you do not live with your parents
1

Your parent's other children (even if they do not live with your parents) if:
a. Your parents will provide more than half of their support from July 1, 2018 through June 30, 2019 or
b. These children can answer "No" to every [Dependency Status question on the FAFSA](#)
3

Other people if:
a. they now live with your parents.
b. your parents provide more than half of their support, and
c. your parents will continue to provide more than half of their support from July 1, 2018 through June 30, 2019
0

Your parents' number of family members in 2018-2019 (household size)
6

Number in College

How many people in your parents' household (as reported above) will be college students between July 1, 2018 and June 30, 2019? Do not include your parents.
3

PREVIOUS NEXT



Parent Income

- ▶ Use 2018 tax information
- ▶ Select tax filing status
 - ▶ Already completed
 - ▶ Will file
 - ▶ Not going to file
- ▶ If **Already completed, Link to IRS** or enter tax figures manually

The screenshot shows the 'Parent Tax Filing Status' section of the FAFSA application. The progress bar at the top indicates that 'Student Demographics', 'School Selection', 'Dependency Status', and 'Parent Demographics' are completed (marked with green checkmarks), while 'Financial Information' is currently being worked on (marked with a blue pencil icon). Below the progress bar, a green box displays the message: 'Application was successfully saved.' The form contains three dropdown menus: 'For 2017, have your parents completed their IRS income tax return or another tax return?' with 'Already completed' selected; 'For 2017, what is your parents' tax filing status according to their tax return?' with 'Married-Filed Joint Return' selected; and 'Did your parents file a Puerto Rican or foreign tax return for 2017?' with 'No' selected. Below these questions is a section for the 'IRS Data Retrieval Tool' (DRT), which includes a 'LINK TO IRS' button. At the bottom of the form, there are 'PREVIOUS' and 'NEXT' buttons. The footer of the page indicates 'Site Last Updated: Sunday, July 22, 2018' and provides a link to 'Download Adobe Reader'.



IRS Data Retrieval Tool

- ▶ IRS sends tax data directly to FAFSA
- ▶ Participation is voluntary, but strongly recommended
- ▶ Reduces documents requested by financial aid office and speeds up awarding process
- ▶ Due to increased security measures, transferred data will not show on screen
- ▶ Financial aid office must make any changes to transferred data



Parent Financial Info

- ▶ Education credits
- ▶ Child support paid
- ▶ Combat pay
- ▶ Untaxed income
 - ▶ Child support received
 - ▶ Housing, food, living allowances
 - ▶ Tax exempt interest
 - ▶ Payments to tax-deferred pension and retirement savings plans
 - ▶ Veterans non-education benefits
- ▶ Asset information

Parent Questions for Tax Filers Only

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Financial Information Sign & Submit Confirmation

PARENT INFORMATION

Did your parents have any of the following items in 2017? Enter amounts for all that apply.

Combat pay or special combat pay. Only enter the amount that was taxable and included in your parents' adjusted gross income. Do not enter untaxed combat pay reported on the W-2 in Box 12, Code Q

\$.00

Student college grant and scholarship aid reported to the IRS in your parents' income. Includes AmeriCorps benefits (awards, living allowances, and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships

\$.00

Education credits (American Opportunity Tax Credit or Lifetime Learning Tax Credit) from IRS Form 1040-line 50

\$.00

IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form 1040-total of lines 28-32

\$.00

Tax exempt interest income from IRS Form 1040-line 8b

\$.00

Untaxed portions of IRA distributions from IRS Form 1040-lines (15a minus 15b). Exclude rollovers. If negative, enter a zero here

\$.00

Untaxed portions of pensions from IRS Form 1040-lines (16a minus 16b). Exclude rollovers. If negative, enter a zero here

\$.00

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Student Income

- ▶ Type of tax return filed
- ▶ Income earned
- ▶ Taxes paid

Student Tax Filing Status

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Financial Information ✎ Sign & Submit Confirmation

STUDENT INFORMATION

✓ Application was successfully saved.

i Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

For 2017, have you completed your IRS income tax return or another tax return? **?**

Already completed **v**

For 2017, what is your tax filing status according to your return? **?**

Single **v**

Did you file a Puerto Rican or foreign tax return for 2017? **?**

Yes No

IRS Data Retrieval Tool

Applying is faster and easier if you transfer your tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT)!

[LINK TO IRS](#)

PREVIOUS **NEXT**

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Sign & Submit

- ▶ Review answers
- ▶ Make changes before submitting your FAFSA
- ▶ Student and parent enter FSA IDs to electronically sign
- ▶ Click **Submit My FAFSA Now**


The screenshot displays the 'Signature Options' page in the FAFSA application process. At the top, a progress bar shows the following steps: Student Demographics, School Selection, Dependency Status, Parent Demographics, Financial Information, Sign & Submit, and Confirmation. The first five steps are marked with green checkmarks, while 'Sign & Submit' is marked with a pencil icon, indicating the current step. Below the progress bar, the page title is 'Signature Options'. A dark grey box contains the text: 'Parent Signature for', 'Social Security Number: XXX-XX-6789', 'Last Name: Test', and 'Date of Birth: 12/13/1970'. Below this, a section titled 'What is your (the parent's) FSA ID?' includes the instruction 'Do not enter the FSA ID if you are not the parent.' There are two input fields: 'FSA ID Username or Verified E-mail Address' and 'FSA ID Password'. Each field has a help icon (?) and a link: 'Forgot Username | Create an FSA ID' and 'Forgot Password'. A blue button labeled 'SIGN THIS FAFSA' with a pencil icon is positioned below the password field. At the bottom of the page, there are three buttons: 'OTHER OPTIONS TO SIGN AND SUBMIT', 'SIGNATURE STATUS', and 'NEXT'. The footer of the page includes 'Site Last Updated: Sunday, July 22, 2018' and a 'Download Adobe Reader' link.



Confirmation Page

- ▶ Expected Family Contribution (EFC) is provided
- ▶ See early **estimate** of financial aid eligibility

2019–2020 Confirmation Page


**Congratulations, INDEPENDENT!**
Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 19700000704 03/22/2018 15:31:30
Data Release Number (DRN): 2022

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).


An abbreviated version of your confirmation page has been sent to you at the e-mail address:
ABC@FSA.GOV

PRINT THIS PAGE 

> Estimated Expected Family Contribution (EFC) = 000000

> IRS Information

> School(s) on your FAFSA:

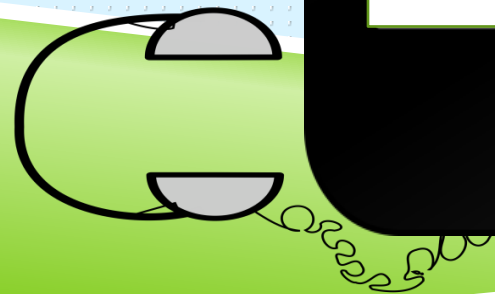
 If you have questions, visit fafsa.gov and click the "Help" icon on the FAFSA home page.

TAKE A SURVEY





After the
FAFSA



After FAFSA Submission

- ▶ Receive e-mail notification when FAFSA is processed
- ▶ FAFSA information is sent to school(s) listed
- ▶ School(s) use FAFSA information to determine financial aid eligibility
- ▶ School(s) will contact you if they need more information or when they have determined the total aid they can offer you
- ▶ Contact your school(s) with questions about your financial aid award



Student Aid Report (SAR)

- ▶ Summarizes FAFSA information
- ▶ Available after FAFSA is processed
- ▶ Review for accuracy
- ▶ School(s) on FAFSA also receive a summary

Federal Student

2019–2020 Student Aid Report (SAR)

The SAR summarizes the information you submitted on your FAFSA.

Application Receipt Date: 01/01
Processed Date: 01/01

Comments About Your Information

Learn about [federal tax benefits for education](#), in particular, the [American Opportunity Tax Credit](#).

This SAR has been produced due to a change in your eligibility for federal student aid.

Based on the information we have on record for your school will use your EFC to determine your eligibility for federal student aid.

Your FAFSA has been selected for a review by your school and your parent(s).

There is a limit to the total amount of Federal Pell Grants that can be received through the National Student Loan Data System (NSLDS) each year.

There is a limit to the total amount of subsidized federal student loans that can be received.

Your school may request additional information to determine your eligibility for federal student aid.

WHAT YOU MUST DO NOW (Use the checklist on the back of this SAR.)

The parents' marital status you reported in Item 16 is incorrect, click 'Make FAFSA Corrections' on the back of this SAR or on the information reported in Items 85 through 89, 93, 94, and 95.

If your parents have now completed their 2015 tax return, click 'Make FAFSA Corrections' on the 'My FAFSA' page of the FAFSA website, which is the best and easiest way to update your FAFSA information directly into your tax information reported on your tax return once it is processed.

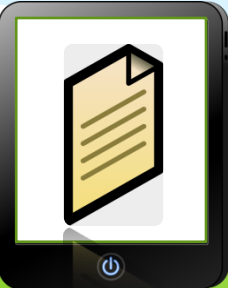
If you have now completed your 2015 tax return, click 'Make FAFSA Corrections' on the 'My FAFSA' page of the FAFSA website, which is the best and easiest way to update your FAFSA information directly into your tax information reported on your tax return once it is processed.

If you need to make corrections to your information on your SAR, contact your school's financial aid office for more information.

FAFSA Data

Assumed fields, based on the data you entered, are marked with an "*" (asterisk) sign.

1. Student's Last Name:	DEMOULTNAME
2. Student's First Name:	LARRY
3. Student's Middle Initial:	
4. Student's Permanent Mailing Address:	3161 HOLLOW TEST DRIVE
5. Student's Permanent City:	HANOVER
6. Student's Permanent State:	PA
7. Student's Permanent ZIP Code:	17033
8. Student's Social Security Number:	XXX-XX-XXXX
9. Student's Date of Birth:	04/18/1993
10. Student's Telephone Number:	
11. Student's Driver's License Number:	
12. Student's Driver's License State:	
13. Student's E-mail Address:	
14. Student's Citizenship Status:	YES, I AM A U.S. CITIZEN (OR U.S. NATIONAL)
15. Student's Army Registration Number:	
16. Student's Marital Status:	I AM SINGLE
17. Student's Marital Status Date:	
18. Student's Status of Legal Residence:	PA
19. Was Student a Legal Resident Before January 1, 2011?	YES
20. Student's Legal Residence Date:	
21. Is the Student Male or Female?	MALE
22. Register Student in Selective Service System?	
23. Drug Conviction Affecting Eligibility?	ELIGIBLE FOR AID
24. Parent 1 Educational Level:	
25. Parent 2 Educational Level:	
26. High School or Equivalent Completed?	HIGH SCHOOL DIPLOMA
27a. Student's High School Name:	ABINGTON SHS
27b. Student's High School City:	ABINGTON
27c. Student's High School State:	PA
28. First Bachelor's Degree before 2016-2017 School Year?	
29. Student's Grade Level in College in 2016-2017:	2ND YEAR/SOPHOMORE
30. Type of Degree/Certificate:	1ST BACHELOR'S DEGREE
31. Interested in Work-study?	NO
32. Student Filed 2015 Income Tax Return?	WAS FILE
33. Student's Type of 2014 Tax Form Used:	990 (SAR) OR 1042EZ
34. Student's 2014 Tax Return Filing Status:	SINGLE
35. Student Eligible to File a 1042A or 1042EZ?	NO
36. Student's 2015 Adjusted Gross Income:	\$1,300
37. Student's 2015 U.S. Income Tax Paid:	\$0
38. Student's 2015 Exemptions Claimed:	0
39. Student's 2015 Income Earned from Work:	\$1,300
40. Student's 2015 Income Earned from Other:	\$0
41. Student's Total of Cash, Savings, and Checking Accounts:	\$500
42. Student's Net Worth of Current Investments:	\$0
43. Student's Net Worth of Businesses/Investment Firms:	\$0
44a. Student's Education Credits:	\$0
44b. Student's Child Support Paid:	\$0
44c. Student's Taxable Earnings from Non-Based Employment Programs:	\$0
44d. Student's College Grant and Scholarship Aid Reported in AID:	\$0
44e. Student's Taxable Control Fee Reported in AID:	\$0
44f. Student's Cooperative Education Earnings:	\$0
44g. Student's Payments to Tax-Deferred Pension and Retirement Savings:	\$0
44h. Student's Deductions/Payments to 529/College/Other:	\$0
44i. Student's Child Support Received:	\$0
44j. Student's Tax Exempt Interest Income:	\$0
44k. Student's Unearned Portion of IRA Distributions:	\$0
44l. Student's Unearned Portion of Pension:	\$0
44m. Student's Housing, Food, & Living Allowances:	\$0
44n. Student's Veterans Noneducation Benefits:	\$0
44o. Student's Other Unearned Income or Benefits:	\$0
44p. Money Received or Paid on Student's Behalf:	\$0
45. Student Born Before January 1, 1937?	NO
46. Is Student Married?	NO
47. Working on Master's or Doctorate in 2016-2017?	NO
48. Is Student on Active Duty in U.S. Armed Forces?	NO
49. Is Student a Veteran?	NO
50. Does Student Have Children While Supported?	NO
51. Does Student Have Dependents Other than Children/Spouse?	NO
52. Parents Deceased/Student Ward of Court/In Foster Care?	NO
53. Is or Was Student an Emancipated Minor?	NO
54. Is or Was Student a Legal Guardian?	NO
55. Is Student an Unaccompanied Homeless Youth as Determined by High School/Homeless Liaison?	NO
56. Is Student an Unaccompanied Homeless Youth as Determined by HUD?	NO
57. Is Student an Unaccompanied Homeless Youth as Determined by Director of Homeless Youth Center?	NO
58. Parents Marital Status:	MARRIED OR REMARRIED
59. Student's Marital Status Date:	03/20/14
60. Parent 1 (Father/Mother's/Stepparent's) Social Security Number:	XXX-XX-XXXX



Making Corrections

- ▶ **Corrections** on the FAFSA may be made by
 - ▶ Accessing your FAFSA online at **FAFSA.gov**
 - ▶ Updating items on paper SAR and mailing to Federal Student Aid (FSA)
 - ▶ Submitting documentation to the college's financial aid office
 - ▶ Corrections to income information **must** be made through a financial aid office



Cost of Attendance

- ▶ Estimate of total educational expenses for a specific enrollment period
- ▶ May be different at each school

- ▶ Includes average
 - ▶ Tuition
 - ▶ Fees
 - ▶ Books and supplies
 - ▶ Room and board
 - ▶ Transportation
 - ▶ Miscellaneous expenses



Expected Family Contribution

- ▶ Calculated from information provided on FAFSA
 - ▶ Includes income, assets and family size
- ▶ Same amount at every college
- ▶ Used by the colleges/universities to determine financial aid eligibility



Financial Need

$$\text{Financial Need} = \text{Cost of Attendance} - \text{Expected Family Contribution}$$

- ▶ **Cost of Attendance** varies at each institution
- ▶ **Expected Family Contribution** is determined by FAFSA and will be the same at every school
- ▶ **Financial Need** is calculated by the Financial Aid Office



Financial Need

- ▶ College's **Cost of Attendance:** \$20,000
- ▶ Student's **Expected Family Contribution:** \$5,000

$$\begin{array}{r} \$20,000 \text{ (COA)} \\ - \underline{\$5,000 \text{ (EFC)}} \\ \$15,000 \text{ (Need)} \end{array}$$

- ▶ This student may receive up to **\$15,000 in need-based aid**
- ▶ This student may receive no more than **\$20,000 in total financial aid**



Federal Financial Aid

- ▶ **Federal Pell Grant**
 - ▶ \$6,195 annual maximum for 2019–2020
- ▶ **Federal Supplemental Educational Opportunity Grant (FSEOG)**
 - ▶ Up to \$4,000 annual maximum



Federal Financial Aid

- ▶ Federal Work-Study (FWS)
 - ▶ Allows student to earn money while working
 - ▶ On-campus or community employment opportunities
 - ▶ Gain work experience while in college



Federal Financial Aid

- ▶ Federal Subsidized Student Loan
 - ▶ Based on financial need
 - ▶ \$3,500 per year maximum for freshmen
 - ▶ Government pays interest while student is enrolled at least half-time
 - ▶ 4.53% fixed interest rate during 2019–2020
- ▶ Federal Unsubsidized Student Loan
 - ▶ Additional loans available to students who qualify
 - ▶ Interest begins to accrue after first disbursement
 - ▶ 4.53% fixed interest rate during 2019–2020



State Financial Aid

- ▶ Minnesota State Grant
 - ▶ FAFSA is application for MN Grant
 - ▶ Complete FAFSA as soon as possible after October 1
 - ▶ FAFSA filing deadline for MN Grant is 30 days after the first day of the semester
 - ▶ Available to MN residents attending an eligible MN college/ university





Scholarships & Other Resources

Scholarships

- ▶ High school counseling office
- ▶ Find scholarship page on college's website
 - ▶ ICC Presidential scholarship application deadline: March 2
 - ▶ ICC Foundation scholarship application available February 1-March 1
- ▶ Blandin Foundation Education Grant
- ▶ Grand Rapids Area Community Foundation March 15 deadline



Questions

